

AUDITED FINANCIAL RESULTS
For the year ended 31st March 2011

(Rs. In lacs)

Sr. No.	Particulars	Year ended	Previous period
		31st March	ended 31st
		2011	March 2010
		(12 months)	(9 months)
		(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	35425.71	13094.50
	(b) Other Operating Income	162.12	312.46
	Total Income	35587.83	13406.96
2	Total Expenditure		
	(a) (Increase)/Decrease in Stock in Trade	257.67	(5,060.77)
	(b) Consumption of Raw Materials	22884.46	13760.91
	(c) Purchase of Traded goods	337.27	379.65
	(d) Personnel Cost	999.85	639.30
	(e) Selling & Distribution Expenses	2796.02	1170.81
	(e) Depreciation	441.65	367.90
	(f) Other Expenditure	3843.83	1762.25
	(g) Total	31560.75	13020.05
3	Profit from operations before other income, interest and exceptional items (1-2)	4027.08	386.91
4	Other income	-	-
5	Profit before interest and exceptional items (3+4)	4027.08	386.91
6	Financial charges	594.44	301.65
7	Profit after interest but before exceptional items (5-6)	3,432.64	85.26
8	Exceptional items - Prior year adjustments	52.43	281.61
9	Profit / (Loss) from ordinary activities before taxation (7+8)	3,485.07	366.87
10	Provision for Taxation		
	Income Tax/Deferred Tax	490.37	-
	Fringe benefit tax	-	2.30
11	Net Profit / (Loss) from ordinary activities after taxation	2,994.70	369.17
12	Extra Ordinary item	351.00	758.22
13	Net Profit / (Loss)	3,345.70	1,127.39
14	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	1769.32	555.70
15	Reserves Excluding Revaluation	7,356.25	4,578.01
16	Earning Per Share (EPS) in Rs.		
	a) Basic & diluted EPS before Extraordinary items (not annualised)	16.93	6.64
	b) Basic & diluted EPS after Extraordinary items (not annualised)	18.91	20.29
17	Public Shareholding		
	Number of Shares	3,279,959	3,279,989
	Percentage of Shareholding	18.54	59.02
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	Number of Shares	1,770,563	1,770,563
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	12.28	77.76
	Percentage of Shares (as a % of the total share capital of the company)	10.01	31.86
	b) Non-encumbered		
	Number of Shares	12,642,691	507,049
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	87.22	22.24
	Percentage of Shares (as a % of the total share capital of the Company)	71.45	9.11

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement for the year ended 31st March 2011

(Rs. In lacs)

Sr. No.	Particulars	Year ended 31st March 2011	Previous period ended 31st March 2010 (9 months)
		(Audited)	Audited
1	Segment revenue		
	Fertiliser & Chemical	30,780.79	10,456.94
	Soya	4,644.92	2,674.97
	Net sales / Income from operations	35,425.71	13,131.91
2	Segment result		
	Profit after depreciation but before interest and taxation		
	Fertiliser & Chemical	4,946.98	897.42
	Soya	(313.51)	(214.24)
	Total	4,633.47	683.18
	Less :		
	i) Interest	(594.44)	(301.65)
	ii) Other unallocable expenses net of unallocable Income	(606.39)	(12.36)
	Profit (Loss) before Tax	3,432.64	369.17
	Exceptional items	403.43	758.22
	Profit before Tax	3,836.07	1,127.39
3	Capital employed (Segment Assets-Segment Liabilities)		
	Fertiliser & Chemical	8,955.56	6,317.99
	Soya	(49.85)	(324.08)

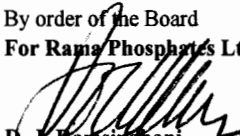
	As at 31.3.2011	As at 31.3.2010
	(Unaudited)	(Audited)
SOURCES OF FUNDS		
a) Share Capital	1764.45	550.83
b) Reserves & Surplus	7356.25	4578.01
LOAN FUND	4966.82	6256.43
Deferred Tax liability/(Assets)	90.37	(400.00)
TOTAL	14177.89	10985.27
APPLICATION OF FUNDS		
Fixed Assets	2798.68	2741.75
Investments	12.49	12.48
Current Assets, Loan & Advances		
a) Inventories	9600.44	8347.01
b) Sundry Debtors	911.00	766.18
c) Other Current Assets	2757.40	1156.49
d) Cash & Bank Balance	385.91	562.27
e) Loans & Advances	703.75	752.31
Total	14358.51	11584.26
Less : Current liabilities & Provision		
a) Liabilities	4641.39	8014.83
b) Provisions	215.22	197.92
Net Current Assets	9501.90	3371.51
Miscellaneous expenditure (not written off or adjusted)		
Profit & Loss Account	1864.83	4859.53
TOTAL	14177.90	10985.27

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 12th August 2011
- 2) Govt. of India has implemented new Nutrient Based Subsidy (NBS) Policy with effect from 1st May 2010, which will boost future prospect of SSP Industry.
- 3) Major reason for variation in results from unaudited result is that Company has provided Deferred Tax expenses of Rs. 490.37 lacs during the year considering virtual certainty of income.
- 4) **Auditor's Observations in the Audited Accounts :**
 - a) Non disclosure of amount overdue to micro, small and medium enterprises.
 - b) Certain interest free advances made to related parties.
- 5) **Management Opinion :**
 - a) In respect of ascertainment of dues with micro small and medium enterprises, the Company is revising procedure for purchase so that relevant information can be easily made available.
 - b) As regards interest free loan given to sick company and its subsidiary in earlier years, the Company has made provision in the books of accounts and at the same time the Company is making full efforts for recovery of these dues
- 6) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.
- 7) The number of complaints received and disposed off during the quarter ended 31.03.2011

Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed off during the quarter	10
Lying unresolved at the end of the quarter	NIL

By order of the Board
For Rama Phosphates Ltd.


D. J. Ramsinghani
Chairman & Managing Director

Place : Mumbai
Date : 12th August 2011