



Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

UNAUDITED FINANCIAL RESULTS For the Quarter & Nine Month ended 31st December 2013

(Rs. In lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012	31st March 2013
		1	2	3	4	5	6
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	13,850.23	18,408.74	13,359.00	40,798.04	42,220.27	61,728.51
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income	13,850.23	18,408.74	13,359.00	40,798.04	42,220.27	61,728.51
2	Total Expenditure						
	(a) Consumption of Raw Materials	13,369.75	13,698.93	11,516.11	35,054.57	37,531.83	47,822.01
	(b) Purchase of Traded goods	-	-	150.68	104.29	150.68	370.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,099.38)	1,602.39	(2,319.61)	(2,758.67)	(6,004.06)	(1,647.93)
	(d) Employees benefit expenses	435.37	331.60	339.83	1,092.17	926.75	1,335.16
	(e) Selling & Distribution Expenses	1,085.37	1,114.36	947.23	3,095.38	2,491.33	4,234.09
	(f) Depreciation	117.26	119.36	118.94	345.42	306.78	429.93
	(g) Other Expenditure	1,298.56	1,442.17	1,243.31	4,134.28	3,453.03	4,870.71
	(h) Total	14,206.93	18,308.81	11,996.49	41,067.44	38,856.34	57,414.51
3	Profit from operations before other income, interest and exceptional items (1-2)	(356.70)	99.93	1,362.51	(269.40)	3,363.93	4,314.00
4	Other income	12.60	13.49	20.77	38.85	87.49	306.92
5	Profit before interest and exceptional items (3+4)	(344.10)	113.42	1,383.28	(230.55)	3,451.42	4,620.92
6	Financial charges	213.70	293.27	256.99	770.19	797.15	1,112.42
7	Profit after interest but before exceptional items (5-6)	(557.80)	(179.85)	1,126.29	(1,000.74)	2,654.27	3,508.50
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before taxation (7+8)	(557.80)	(179.85)	1,126.29	(1,000.74)	2,654.27	3,508.50
10	Provision for Taxation						
	Income Tax/Deferred Tax	-	-	225.34	-	531.06	945.49
11	Net Profit / (Loss) from ordinary activities after taxation (9-10)	(557.80)	(179.85)	900.95	(1,000.74)	2,123.21	2,563.01
12	Extra Ordinary item	766.93	-	-	766.93	-	-
13	Net Profit / (Loss) (11+12)	209.13	(179.85)	900.95	(233.81)	2,123.21	2,563.01
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation				-	-	11,254.25
16	Earning Per Share (EPS) in Rs.						
	a) Basic & diluted EPS before Extraordinary items (not annualised)	(3.15)	(1.02)	5.09	(5.66)	12.00	14.49
	b) Basic & diluted EPS after Extraordinary items (not annualised)	1.18	(1.02)	5.09	(1.32)	12.00	14.49



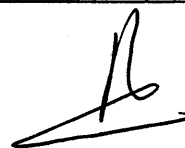
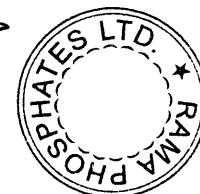
A - PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Month Ended		Year ended 31st March 2013
	31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012	
17 Public Shareholding						
Number of Shares	4,423,459	4,423,459	3,279,959	4,423,459	3,279,959	3,279,959
Percentage of Shareholding	25.00	25.00	18.54	25.00	18.54	18.54
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.00	68.00	62.60	68.00	62.60	62.60
Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00
b) Non-encumbered						
Number of Shares	4,246,215	4,246,215	5,389,715	4,246,215	5,389,715	5,389,715
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.00	32.00	37.40	32.00	37.40	37.40
Percentage of Shares (as a % of the total share capital of the Company)	24.00	24.00	30.46	24.00	30.46	30.46

Particulars	Quarter ended 31st December 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	6
Disposed of during the quarter	6
Remaining at the end of the quarter	0

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended 31st March 2013
		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Fertiliser & Chemical	8,522.75	11,328.43	10,905.79	26,940.03	28,462.05	44,088.20
	Soya	5,327.48	7,080.31	2,453.21	13,858.01	13,758.22	17,640.32
	Net sales / Income from operations	13,850.23	18,408.74	13,359.00	40,798.04	42,220.27	61,728.52
2	Segment result						
	Profit after depreciation but before interest and taxation						
	Fertiliser & Chemical	(68.45)	267.14	1,697.64	380.35	3,933.29	5,652.62
	Soya	(90.45)	(61.84)	(194.13)	(257.37)	(172.36)	(255.77)
	Total	(158.90)	205.30	1,503.51	122.98	3,760.93	5,396.85
	Less :						
	i) Interest	(213.70)	(293.27)	(256.99)	(770.19)	(797.15)	(1,112.42)
	ii) Other un- allocable expenses - net	(185.20)	(91.88)	(120.23)	(353.53)	(309.51)	(775.93)
	Profit before Tax	(557.80)	(179.85)	1,126.29	(1,000.74)	2,654.27	3,508.50
3	Capital employed (Segment Assets-Segment Liabilities)						
	Fertiliser & Chemical	15,125.91	13,918.93	10,518.91	15,125.91	10,518.91	15,144.29
	Soya	(1,026.16)	102.88	231.52	(1,026.16)	231.52	(50.95)

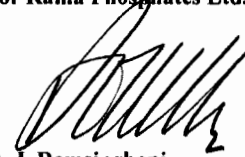
Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 14th February, 2014. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 31st December, 2013.
- 2) Deferred tax liability/assets if any, will be accounted at year end.
- 3) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.
- 4) Extra- ordinary items represents writeback of credit balances no longer payables.
- 5) **Auditor's Observations in the last Audited Accounts :**
Interest free advances made to related parties.

Management Opinion :

As regards interest free loan given to a company in earlier years, the Company has made full provision in the books of accounts and at the same time the Company is making full efforts for recovery of these dues.

By order of the Board
For Rama Phosphates Ltd.



D. J. Ramsinghani
Chairman & Managing Director

Place : Mumbai

Date : 14th February, 2014

