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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter ended 30th September 2008

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended 30th September 2008	Quarter ended 30th September 2007	Six Months ended 30th September 2008	Six Months ended 30th September 2007	Year ended 31st March 2008
		1	2	3	4	5
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	9249.94	4735.98	19079.65	9822.59	26558.35
	(b) Other Operating Income	25.05	23.22	52.18	35.23	167.53
	Total Income	9274.99	4759.20	19131.83	9857.82	26725.88
2	Total Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	(2,548.19)	(163.88)	(1,860.80)	466.56	(181.29)
	(b) Consumption of Raw Materials	4365.85	3720.27	12979.52	7076.15	20858.33
	(c) Purchase of Traded goods	801.55	0.00	922.89	0.00	377.85
	(d) Personnel Cost	188.57	187.23	371.73	351.47	715.41
	(e) Depreciation	127.78	137.78	256.83	275.56	517.24
	(f) Other Expenditure	1039.4	843.08	2214.49	1570.45	3415.44
	(g) Total	9,071.34	4724.48	18606.26	9740.19	26065.56
3	Profit from operations before other income, interest and exceptional items (1-2)	203.65	34.72	525.57	117.63	660.32
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit before interest and exceptional items (3+4)	203.65	34.72	525.57	117.63	660.32
6	Financial charges	168.92	351.22	397.29	692.38	118.38
7	Profit after interest but before exceptional items (5-6)	34.73	(316.50)	128.28	(574.75)	541.94
8	Exceptional items - Prior year adjustments	-	(22.94)	(1.57)	(24.15)	(29.53)
9	Profit / (Loss) from ordinary activities before taxation (7+8)	34.73	(293.56)	129.85	(550.60)	512.41
10	Provision for Taxation					
	Fringe benefit tax	3.77	-	6.02	-	13.31
11	Net Profit / (Loss) from ordinary activities after taxation	30.96	(293.56)	123.83	(550.60)	499.11
12	Extra Ordinary item	-	-	-	-	(5,533.73)
13	Net Profit / (Loss) (11-12)	30.96	(293.56)	123.83	(550.60)	6,032.84
14	Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	555.7	555.70	555.70	555.70	555.70
15	Reserves Excluding Revaluation	-	-	-	-	-
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before Extraordinary items (not annualised)	0.56	(5.28)	2.23	(9.91)	8.98
	b) Basic & diluted EPS after Extraordinary items (not annualised)	0.56	(5.28)	2.23	(9.91)	108.56
17	Aggregate of Non Promoter holding					
	Number of Shares	3279414	3135694	3279414	3135694	3279414
	Percentage of Shareholding	59.01	56.43	59.01	56.43	59.01

Page -1 -

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RAMA PHOSPHATES LTD

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement for the quarter ended 30th September 2008

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Six month	Six month	Year Ended
		30th September 2008	30th September 2007	ended 30th September 2008	ended 30th September 2007	31st March 2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment revenue					
	Fertiliser	7991.92	2615.82	15,784.84	6,509.88	12,149.39
	Oil	1283.07	2143.38	3,346.81	3,347.94	14,408.96
	Net sales / Income from operations	9274.99	4759.2	19,131.65	9,857.82	26,558.35
2	Segment result					
	Profit after depreciation but before interest and taxation					
	Fertiliser	494.12	73.96	848.42	224.78	889.45
	Oil	(201.23)	37.58	(196.68)	14.33	6.68
	Total	292.89	111.54	651.74	239.11	896.13
	Less :					
	i) Interest	(168.92)	(351.22)	(397.29)	(692.38)	118.38
	ii) Other unallocable expenses net of unallocable Income	(89.24)	(53.88)	(124.60)	(97.33)	(265.34)
	Profit (Loss) before Tax	34.73	(293.56)	129.85	(550.60)	512.41
	Extra Ordinary Items	-	-	-	-	5,533.73
	Net Profit/(Loss)	30.96	(293.56)	123.83	(550.60)	6,046.15
3	Capital employed (Segment Assets-Segment Liabilities)					
	Fertiliser	4858.78	4211.73	4,858.78	4,211.73	4643.51
	Oil	93.11	116.53	93.11	116.53	(161.46)

Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the board at their board meeting held on 31st October 2008.
- 2) Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary to make them comparable.
- 3) The number of complaints received and disposed off during the quarter ended 30.09.2008

Pending at the beginning of the quarter	NIL
Received during the quarter	14
Disposed off during the quarter	14
Lying unresolved at the end of the quarter	NIL

By order of the Board
For Rama Phosphates Ltd.

Place : Mumbai
Date : 31st October 2008

D.J. Ramsinghani
Chairman & Managing Director