



Rama Phosphates Ltd.

CORPORATE OFFICE
51-52, FREE PRESS HOUSE,
215, NARIMAN POINT,
MUMBAI 400 021.

TEL : (91-22) 2283 3355 / 2283 4182
FAX : (91-22) 2204 9948
E-MAIL : rama@ramagroup.co.in

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter ended 30th September 2010

(Rs. In lacs)

Sr. No	Particulars	Quarter ended 30th September 2010	Corresponding Quarter ended 30th September 2009	Six Months ended 30th September 2010	Corresponding Six Months ended 30th September 2009	Previous Accounting period ended 31st March 2010 (9 months)
		1	2	3	4	5
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	8547.65	4260.18	20202.88	9360.76	13094.50
	(b) Other Operating Income	17.86	111.24	40.55	703.07	312.46
	Total Income	8565.51	4371.42	20243.43	10063.83	13406.96
2	Total Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	929.32	146.17	3,553.77	685.13	(5,060.77)
	(b) Consumption of Raw Materials	4378.77	2978.86	9920.41	7217.85	13760.91
	(c) Purchase of Traded goods	183.73	79.79	298.78	500.01	379.65
	(d) Personnel Cost	258.69	215.94	482.17	398.20	639.30
	(e) Selling & Distribution Expenses	637.57	220.52	1300.44	412.63	1170.81
	(f) Depreciation	132.65	127.72	243.05	208.46	367.90
	(g) Other Expenditure	683.94	404.15	1514.56	443.47	1762.25
	(h) Total	7,204.67	4,173.15	17,313.18	9,865.75	13020.05
3	Profit from operations before other income, interest and exceptional items (1-2)	1,360.84	198.27	2,930.25	198.08	386.91
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit before interest and exceptional items (3+4)	1,360.84	198.27	2,930.25	198.08	386.91
6	Financial charges	136.14	152.21	264.79	216.62	301.65
7	Profit after interest but before exceptional items (5-6)	1,224.70	46.06	2,665.46	(18.54)	85.26
8	Exceptional items - Prior year adjustments	(18.07)	(5.33)	(15.98)	(113.54)	281.61
9	Profit / (Loss) from ordinary activities before taxation (7+8)	1,206.63	40.73	2,649.48	(132.08)	366.87
10	Tax Expenses					
	a) Fringe benefit tax	-	-	-	1.94	2.30
11	Net Profit / (Loss) from ordinary activities after taxation	1,206.63	40.73	2,649.48	(134.02)	369.17
12	Extra Ordinary item	(501.00)	-	(501.00)	(2,050.63)	(758.22)
13	Net Profit / (Loss)	1,707.63	40.73	3,150.48	1,916.61	1,127.39
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	856.88	555.70	856.88	555.70	555.70
15	Reserves Excluding Revaluation	-	-	-	-	4,578.01
16	Earning Per Share (EPS) in Rs.					
	a) Basic before Extraordinary items (not annualised)	14.08	0.73	47.68	(2.41)	6.64
	b) Basic after Extraordinary items (not annualised)	19.93	0.73	56.69	34.49	20.29
	c) Diluted before Extraordinary items (not annualised)	6.82	0.25	14.97	(0.83)	0.57
	d) Diluted after Extraordinary items (not annualised)	9.65	0.25	17.81	11.84	6.97
17	Public Shareholding					
	Number of Shares	3279959	3279414	3279959	3279414	3279414
	Percentage of Shareholding	38.27	59.01	38.27	59.01	59.01
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	1770563	1770563	1770563	1770563	1770563
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	33.47	77.74	33.47	77.74	77.76
	Percentage of Shares (as a % of the total share capital of the company)	20.66	31.86	20.66	31.86	31.86
	b) Non-encumbered					
	Number of Shares	3518291	507049	3518291	507049	507049
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	66.52	22.26	66.52	22.26	22.26
	Percentage of Shares (as a % of the total share capital of the company)	41.06	9.12	41.06	9.12	9.12

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement for the quarter ended 30th September 2010

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended 30th September 2010	Corresponding Quarter ended 30th September 2009	Six month ended 30th September 2010	Corresponding six month ended 30th September 2009	Previous Accounting period ended 31st March 2010 (9 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment revenue					
	Fertiliser & Chemical	8483.51	4237.85	19798.85	9221.91	10,456.94
	Soya	64.14	22.33	404.03	86.31	2,674.97
	Net sales / Income from operations	8,547.65	4,260.18	20,202.88	9,308.22	13,131.91
2	Segment result					
	Profit after depreciation but before interest and taxation					
	Fertiliser & Chemical	1479.04	274.52	3320.33	178.59	897.42
	Soya	(24.06)	(17.45)	(82.97)	(31.86)	(214.24)
	Total	1454.98	257.07	3237.36	146.73	683.18
	Less :					
	i) Interest	(136.14)	(152.21)	(264.79)	(216.62)	301.65
	ii) Other unallocable expenses net of unallocable Income	(112.21)	(64.13)	(323.29)	(64.13)	(12.36)
	Profit (Loss) before Tax	1,206.63	40.73	2,649.28	(134.02)	369.17
	Extra Ordinary Items	501.00	-	501.00	2,050.63	758.22
	Net Profit/(Loss)	1,707.63	40.73	3,150.28	1,916.61	1,127.39
3	Capital employed (Segment Assets-Segment Liabilities)					
	Fertiliser & Chemical	8642.17	6536.61	8642.17	6536.61	6,317.99
	Soya	621.04	(561.33)	621.04	(561.33)	(324.08)

Statement of Assets and Liabilities as on 30th September 2010 (Rs. In lacs)

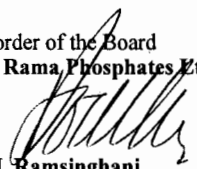


	As at	As at 30.9.2009	As at
	30.9.2010	(Unaudited)	31.3.2010
	(Unaudited)	(Unaudited)	(Audited)
SOURCES OF FUNDS			
a) Share Capital	852.01	550.83	550.83
b) Reserves & Surplus	5681.38	3819.78	4578.02
c) Share Application Money	2737.32	3188.85	3683.74
d) Loan Funds	5480.18	7505.99	6304.27
TOTAL	14750.89	15065.45	15116.86
APPLICATION OF FUNDS			
Fixed Assets	2557.45	3140.59	2741.75
Investments	12.48	11.61	12.48
Deferred Tax Assets	400.00	400.00	400.00
Current Assets, Loan & Advances			
a) Inventories	5688.79	2089.59	8347.01
b) Sundry Debtors	852.89	857.12	766.18
c) Other Current Assets	3891.00	3743.56	1156.48
d) Cash & Bank Balance	1134.94	1560.69	562.27
e) Loans & Advances	1261.70	811.89	752.31
Total	12829.33	9062.85	11584.25
Less : Current liabilities & Provision			
a) Liabilities	3246.04	2689.22	4468.78
b) Provisions	12.38	48.36	12.38
Net Current Assets	9570.91	6325.27	7103.09
Miscellaneous expenditure (not written off or adjusted)			
Profit & Loss Account	2210.05	5187.97	4859.53
TOTAL	14750.89	15065.45	15116.86

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 10th November 2010.
- 2) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.
- 3) No Provision has been made for tax/MAT in view of brought forward losses.
- 4) The number of complaints received and disposed off during the quarter ended 30.09.2010
 - i) Pending at the beginning of the quarter NIL
 - ii) Received during the quarter 20
 - iii) Disposed off during the quarter 20
 - iv) Lying unresolved at the end of the quarter NIL
- 5) Pursuant to CDR and BIFR direction, the Company has allotted 30,11,787 equity shares of Rs. 10/- each at premium of Rs. 20/- each to promoters. Accordingly, paid up equity capital has increased from Rs. 555.70 Lacs to Rs. 856.88 Lacs.
- 6) The Company has received sanction from Rajasthan Pollution Control Board to enhance capacity of SSP fertilizer from 132000 Tonne P.A. to 181000 Tonne P.A.
- 7) Extra ordinary income represents capital surplus arising out to settlement of Term loans.
- 8) Soya division has low turnover due to off season. Season starts from October onwards.
- 9) The Company's product fall in the seasonal category hence result for the quarter may not be strictly comparable with the annual performance.

By order of the Board
For Rama Phosphates Ltd.


D. J. Ramsinghani
Chairman & Managing Director

Place : Mumbai
Date : 10th November 2010