



# Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

WEB ADDRESS - www.ramaphosphates.com

## UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th June, 2014

### PART I

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30th June 2014	31st March 2014	30th June 2013	31st March 2014
		1	2	3	4
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	9,064.15	12,371.72	8,539.07	53,169.76
	(b) Other Operating Income	14.68	7.06	-	7.06
	<b>Total Income</b>	<b>9,078.83</b>	<b>12,378.78</b>	<b>8,539.07</b>	<b>53,176.82</b>
2	Total Expenditure				
	(a) Consumption of Raw Materials	7,058.50	10,234.68	7,985.89	45,289.25
	(b) Purchase of Traded goods	-	-	104.29	104.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(429.87)	(427.14)	(2,261.68)	(3,185.81)
	(d) Employees benefit expenses	378.84	487.04	325.20	1,579.21
	(e) Selling & Distribution Expenses	1,145.05	1,102.84	895.65	4,198.22
	(f) Depreciation	78.97	65.12	108.80	410.54
	(g) Other Expenditure	842.56	939.58	1,393.55	5,073.86
	<b>(h) Total</b>	<b>9074.05</b>	<b>12,402.12</b>	<b>8,551.70</b>	<b>53,469.56</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>4.78</b>	<b>(23.34)</b>	<b>(12.63)</b>	<b>(292.74)</b>
4	Other income	-	123.09	12.76	928.87
5	<b>Profit before interest and exceptional items (3+4)</b>	<b>4.78</b>	<b>99.75</b>	<b>0.13</b>	<b>636.13</b>
6	Financial charges	240.07	192.66	263.22	962.85
7	<b>Profit after interest but before exceptional items (5-6)</b>	<b>(235.29)</b>	<b>(92.91)</b>	<b>(263.09)</b>	<b>(326.72)</b>
8	Exceptional items - Prior year adjustments	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before taxation (7+8)</b>	<b>(235.29)</b>	<b>(92.91)</b>	<b>(263.09)</b>	<b>(326.72)</b>
10	Provision for Taxation				
	Income Tax/Deferred Tax	-	(115.77)	-	(115.77)
11	<b>Net Profit / (Loss) from ordinary activities after taxation</b>	<b>(235.29)</b>	<b>22.86</b>	<b>(263.09)</b>	<b>(210.95)</b>
12	Extra Ordinary item	-	-	-	-
13	<b>Net Profit / (Loss)</b>	<b>(235.29)</b>	<b>22.86</b>	<b>(263.09)</b>	<b>(210.95)</b>
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation	-	-	-	10,939.75
16	Earning Per Share (EPS) in Rs.				
	a) Basic & diluted EPS before Extraordinary items (not annualised)	(1.33)	0.13	(1.49)	(1.19)
	b) Basic & diluted EPS after Extraordinary items (not annualised)	(1.33)	0.13	(1.49)	(1.19)



PART II - Selected information for the Quarter ended 30th June 2014

Rama

A - PARTICULARS OF SHAREHOLDING		Quarter Ended			Year ended
		30th June 2014	31st March 2014	30th June 2013	31st March 2014
17	Public Shareholding				
	Number of Shares	4,423,459	4,423,459	4,423,459	4,423,459
	Percentage of Shareholding	25.00	25.00	25.00	25.00
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.00	68.00	68.00	68.00
	Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00
	b) Non-encumbered				
	Number of Shares	4,246,215	4,246,215	4,246,215	4,246,215
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.00	32.00	32.00	32.00
	Percentage of Shares (as a % of the total share capital of the Company)	24.00	24.00	24.00	24.00

Particulars		Quarter ended
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining at the end of the quarter	0

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

(Rs. In lacs)


Sr. No.	Particulars	Quarter Ended			Year ended
		30th June 2014	31st March 2014	30th June 2013	31st March 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>				
	Fertiliser & Chemical	8,355.28	7,836.68	7,088.85	34,776.71
	Soya	708.87	4,535.04	1,450.22	18,393.05
	Net sales / Income from operations	9,064.15	12,371.72	8,539.07	53,169.76
2	<b>Segment result</b>				
	Profit after depreciation but before interest and taxation				
	Fertiliser & Chemical	241.90	289.88	181.66	670.23
	Soya	(129.02)	(143.36)	(105.08)	(400.73)
	Total	112.88	146.52	76.58	269.50
	Less :				
	i) Interest	(240.07)	(192.66)	(263.22)	(962.85)
	ii) Other un- allocable expenses - net	(108.10)	(46.77)	(76.45)	366.63
	Profit before Tax & Exceptional item	(235.29)	(92.91)	(263.09)	(326.72)
3	<b>Capital employed</b>				
	(Segment Assets-Segment Liabilities)				
	Fertiliser & Chemical	14,146.28	13,866.93	14,795.67	13,866.93
	Soya	(199.18)	237.46	156.31	237.45



**Notes:**

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 12th August, 2014. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2014.
- 2) During the quarter, the company has revised depreciation rates on Fixed Assets w.e.f. 1st April 2014 as per useful life specified in schedule II of the Companies Act, 2013. The carrying amount as on 1st April 2014 is depreciated over the revised remaining useful life of Assets.
- 3) As the ultimate Income tax liability will depend on results for the year ending 31st March, 2015 and also in view of the seasonal nature of fertilizer business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
- 4) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board  
For Rama Phosphates Ltd.



**D. J. Ramsinghani**  
Chairman & Managing Director

**Place : Mumbai**  
**Date : 12th August, 2014**

**Limited Review Report**

To  
The Board of Directors  
M/s. Rama Phosphates Ltd.,  
Mumbai.

Dear Sir,

**Re: Report on limited review of the unaudited financial results of  
your Company for the quarter ended 30<sup>th</sup> June 2014**

We have reviewed the accompanying statement of unaudited financial results of Rama Phosphates Ltd. for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,



Yours faithfully,  
For Dayal and Lohia  
Chartered Accountants  
(Firm Regn. No.102200W)

  
(Sunil Khandelwal)  
Partner  
M. No.125944

Place : Mumbai  
Date : 12<sup>th</sup> August, 2014