



Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

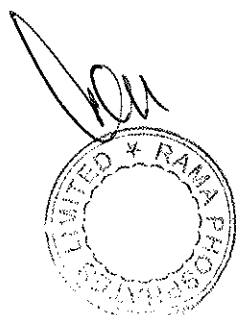
WEB ADDRESS - www.ramaphosphates.com

UNAUDITED FINANCIAL RESULTS

For the Quarter & Nine Month ended 31st December, 2014

PART I

Sr. No.	Particulars	Quarter Ended					(Rs. In lacs)
		31st December 2014			31st December 2013		Year ended 31st March 2014
		1	2	3	4	5	6
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	(a) Net Sales/Income from Operations	10673.51	11,277.86	13,850.23	31,015.52	40,798.04	53,169.76
	(b) Other Operating Income	18.1	27.69	12.60	60.47	38.85	7.06
	Total Income	10691.61	11,305.55	13,862.83	31,075.99	40,836.89	53,176.82
2	Total Expenditure						
	(a) Consumption of Raw Materials	9524.3	5,329.18	13,369.75	21,911.98	35,054.57	45,289.25
	(b) Purchase of Traded goods	46.58	44.13	-	90.71	104.29	104.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,436.43)	3,402.21	(2,099.38)	1,535.91	(2,758.67)	(3,185.81)
	(d) Employees benefit expenses	451.59	377.69	435.37	1,208.12	1,092.17	1,579.21
	(e) Selling & Distribution Expenses	1034.89	830.79	1,085.37	3,010.73	3,095.38	4,198.22
	(f) Depreciation	98.13	85.41	117.26	262.51	345.42	410.54
	(g) Other Expenditure	1106.94	971.05	1,298.56	2,920.55	4,134.28	5,073.86
	(h) Total	10826	11040.46	14,206.93	30,940.51	41,067.44	53,469.56
3	Profit from operations before other income, interest and exceptional items (1-2)	(134.39)	265.09	(344.10)	135.48	(230.55)	(292.74)
4	Other income	-	-	-	-	-	928.87
5	Profit before interest and exceptional items (3+4)	(134.39)	265.09	(344.10)	135.48	(230.55)	636.13
6	Financial charges	354.09	247.00	213.70	841.16	770.19	962.85
7	Profit after interest but before exceptional items (5-6)	(488.48)	18.09	(557.80)	(705.68)	(1,000.74)	(326.72)
8	Exceptional items - Prior year adjustments	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before taxation (7+8)	(488.48)	18.09	(557.80)	(705.68)	(1,000.74)	(326.72)
10	Provision for Taxation Income Tax/Deferred Tax	-	-	-	-	-	(115.77)
11	Net Profit / (Loss) from ordinary activities after taxation	(488.48)	18.09	(557.80)	(705.68)	(1,000.74)	(210.95)
12	Extra Ordinary item	-	-	766.93	-	766.93	-
13	Net Profit / (Loss)	(488.48)	18.09	209.13	(705.68)	(233.81)	(210.95)
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation	-	-	-	-	-	10,939.75
16	Earning Per Share (EPS) in Rs.						
	a) Basic & diluted EPS before Extraordinary items (not annualised)	(2.76)	0.10	(3.15)	(3.99)	(5.66)	(1.19)
	b) Basic & diluted EPS after Extraordinary items (not annualised)	(2.76)	0.10	1.18	(3.99)	(1.32)	(1.19)



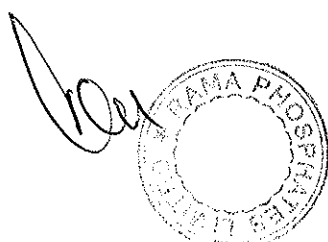
PART II - Selected information for the Quarter ended 31st December 2014

A - PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Month Ended		Year ended 31st March 2014
	31st December 2014	30th September 2014	31st December 2013	31st December 2014	31st December 2013	
17 Public Shareholding						
Number of Shares	4,423,459	4,423,459	4,423,459	4,423,459	4,423,459	4,423,459
Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.00	68.00	68.00	68.00	68.00	68.00
Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00
b) Non-encumbered						
Number of Shares	4,246,215	4,246,215	4,246,215	4,246,215	4,246,215	4,246,215
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.00	32.00	32.00	32.00	32.00	32.00
Percentage of Shares (as a % of the total share capital of the Company)	24.00	24.00	24.00	24.00	24.00	24.00

Particulars	Quarter ended 31st December 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	14
Disposed of during the quarter	14
Remaining at the end of the quarter	0

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended 31st March 2014
		31st December 2014	30th September 2014	31st December 2013	31st December 2014	31st December 2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Fertiliser & Chemical	8264.05	10,972.19	8,522.75	27,591.52	26,940.03	34,776.71
	Soya	2409.46	305.67	5,327.48	3,424.00	13,858.01	18,393.05
	Net sales / Income from operations	10673.51	11,277.86	13,850.23	31,015.52	40,798.04	53,169.76
2	Segment result						
	Profit after depreciation but before interest and taxation						
	Fertiliser & Chemical	132.03	501.36	(68.45)	875.29	380.35	670.23
	Soya	(112.81)	(125.04)	(90.45)	(364.37)	(257.37)	(400.73)
	Total	19.22	376.32	(158.90)	510.92	122.98	269.50
	Less :						
	i) Interest	(354.09)	(247.00)	(213.70)	(841.16)	(770.19)	(962.85)
	ii) Other un- allocable expenses - net	(153.61)	(111.23)	(185.20)	(372.94)	(353.53)	366.63
	Profit before tax	(488.48)	18.09	(557.80)	(703.18)	(1,000.74)	(326.72)
3	Capital employed (Segment Assets-Segment Liabilities)						
	Fertiliser & Chemical	13498.65	14,346.29	15,125.91	13,498.65	15,125.91	13,866.93
	Soya	162.56	(294.91)	(1,026.16)	162.56	(1,026.16)	237.45



Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 13th February, 2015. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 31st December, 2014.
- 2) Consequent to the Company adopting the useful lives of fixed assets as indicated in part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation charge for the nine months ended 31st December, 2014 is higher by Rs. 3.04 lacs and for the quarter ended 31st December, 2014 is higher by Rs. 1.23 lacs. Further in the earlier quarters an amount of Rs. 251.78 lacs relating to assets where the useful life has already expired, has been charged to retained earnings and consequently the carrying amount of fixed assets is lower by Rs. 251.78 lacs.
- 3) As the ultimate Income tax liability will depend on results for the year ending 31st March, 2015 and also in view of the seasonal nature of fertilizer business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
- 4) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

Place : Mumbai
Date : 13th February, 2015

By order of the Board
For Rama Phosphates Ltd.


H. D. Ramsinghani
Director



dayal and lohia
chartered accountants

Limited Review Report

To
The Board of Directors
Rama Phosphates Limited
Mumbai.

Dear Sirs,

**Re : Report on limited review of the unaudited financial results of
your Company for the quarter ended 31.12.2014**

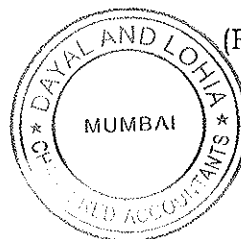
We have reviewed the accompanying statement of unaudited financial results of Rama Phosphates Limited for the quarter ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,
For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



(S.L. Khandelwal)
Partner
M. No.101388

Place : Mumbai
Date : 13th February, 2015