



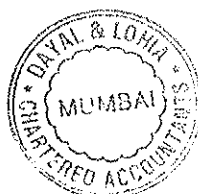
Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021
CIN NUMBER - L24110MH1984PLC033917
WEB ADDRESS - www.ramaphosphates.com

UNAUDITED FINANCIAL RESULTS For the Quarter & Half Year Ended 30th September, 2015

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended 31st March 2015
		30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	
		1	2	3	4	5	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	9700.58	9,349.76	11,277.86	19,050.34	20,342.01	39,507.37
	(b) Other Operating Income	21.86	13.84	27.69	35.70	42.37	132.55
	Total Income	9722.44	9,363.60	11,305.55	19,086.04	20,384.38	39,639.92
2	Total Expenditure						
	(a) Consumption of Raw Materials	6471.47	6,083.89	5,329.18	12,555.36	12,387.68	27,574.61
	(b) Purchase of Traded goods	18.19	166.25	44.13	184.44	44.13	96.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	220.45	298.00	3,402.21	518.45	2,972.34	2,401.37
	(d) Employees benefit expenses	403.62	383.35	377.69	786.97	756.53	1,636.46
	(e) Selling & Distribution Expenses	913.92	1,148.47	830.79	2,062.39	1,975.84	4,019.57
	(f) Depreciation	93.64	86.25	85.41	179.89	164.38	372.85
	(g) Other Expenditure	970.6	837.96	971.05	1,808.56	1,813.61	3,876.48
	(h) Total	9091.89	9004.17	11,040.46	18,096.06	20,114.51	39,977.72
3	Profit from operations before other income, interest and exceptional items (1-2)	630.55	359.43	265.09	989.98	269.87	(337.80)
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3+4)	630.55	359.43	265.09	989.98	269.87	(337.80)
6	Financial charges	276.85	208.62	247.00	485.47	487.07	1,024.65
7	Profit after interest but before exceptional items (5-6)	353.70	150.81	18.09	504.51	(217.20)	(1,362.45)
8	Exceptional items - Prior year adjustments	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before taxation (7+8)	353.70	150.81	18.09	504.51	(217.20)	(1,362.45)
10	Provision for Taxation						
	Income Tax/Deferred Tax	-	-	-	-	-	(385.58)
11	Net Profit / (Loss) from ordinary activities after taxation	353.70	150.81	18.09	504.51	(217.20)	(976.87)
12	Extra Ordinary item	-	-	-	-	-	-
13	Net Profit / (Loss)	353.70	150.81	18.09	504.51	(217.20)	(976.87)
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation	-	-	-	-	-	9,797.01
16	Earning Per Share (EPS) in Rs.						
	a) Basic & diluted EPS before Extraordinary items (not annualised)	2.00	0.85	0.10	2.85	(1.23)	(5.53)
	b) Basic & diluted EPS after Extraordinary items (not annualised)	2.00	0.85	0.10	2.85	(1.23)	(5.53)



A - PARTICULARS OF SHAREHOLDING		Quarter Ended			Half Year Ended		Year ended 31st March 2015
		30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	
17	Public Shareholding						
	Number of Shares	4,423,459	4,423,459	4,423,459	4,423,459	4,423,459	4,423,459
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.00	68.00	68.00	68.00	68.00	68.00
	Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00
	b) Non-encumbered						
	Number of Shares	4,246,215	4,246,215	4,246,215	4,246,215	4,246,215	4,246,215
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.00	32.00	32.00	32.00	32.00	32.00
	Percentage of Shares (as a % of the total share capital of the Company)	24.00	24.00	24.00	24.00	24.00	24.00

Particulars	Quarter ended 30th September 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining at the end of the quarter	0

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended 31st March 2015
		30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Fertiliser & Chemical	9798.20	9,245.06	11,121.70	19,043.26	19,545.98	35,013.10
	Soya	0.16	208.24	305.67	208.40	1,014.54	4,885.29
	Less: Inter Segment Revenue	(97.78)	(103.54)	(149.51)	(201.32)	(218.51)	(391.02)
	Net sales / Income from operations	9700.58	9,349.76	11,277.86	19,050.34	20,342.01	39,507.37
2	Segment result						
	Profit after depreciation but before interest and taxation						
	Fertiliser & Chemical	793.11	483.03	501.36	1,276.14	743.26	702.96
	Soya	(64.72)	(38.56)	(125.04)	(103.28)	(254.06)	(458.05)
	Total	728.39	444.47	376.32	1,172.86	489.20	244.91
	Less :						
	i) Interest	(276.85)	(208.62)	(247.00)	(485.47)	(487.07)	(1,024.65)
	ii) Other un- allocable expenses - net	(97.84)	(85.04)	(111.23)	(182.88)	(219.33)	(582.71)
	Profit before tax & Exceptional item	353.70	150.81	18.09	504.51	(217.20)	(1,362.45)
	Exceptional item	-	-	-	-	-	-
	Profit before tax	353.70	150.81	18.09	504.51	(217.20)	(1,362.45)
3	Capital employed (Segment Assets-Segment Liabilities)						
	Fertiliser & Chemical	13585.54	14,346.10	16,536.15	13,585.54	14,346.29	12,798.68
	Soya	(277.55)	182.88	(294.91)	(277.55)	(294.91)	109.58
	Unallocable	(1,238.67)	(1,383.91)	(2,189.86)	(1,238.67)	(2,189.86)	(1,343.82)



Statement of Assets and Liabilities

(Rs. In lacs)

Particulars		As at 30.9.2015	As at 30.9.2014
		(Unaudited)	(Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,767.43	1,767.43
	b) Reserves and surplus	10,301.89	10,722.61
	Sub-total - Shareholders' funds	12,069.32	12,490.04
2	Non-current liabilities		
	a) Long-term borrowings	162.87	169.97
	b) Deferred tax liabilities (net)	93.88	503.15
	c) Long-term provisions	48.22	33.64
	Sub-total - Non-current liabilities	304.97	706.76
3	Current liabilities		
	a) Short-term borrowings	4,999.21	7,019.80
	b) Trade payables	6,225.92	6,226.31
	c) Other current liabilities	1,648.18	2,310.95
	d) Short-term provisions	238.23	210.50
	Sub-total - Current liabilities	13,111.54	15,767.56
	TOTAL - EQUITY AND LIABILITIES	25,485.83	28,964.36
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	3,685.76	3,955.70
	b) Non current investments	12.50	12.49
	c) Long-term loans and advances	634.52	243.89
	d) Other non-current assets	33.46	40.40
	Sub-total - Non-current assets	4,366.24	4,252.48
2	Current Assets		
	a) Inventories	6,813.75	9,108.37
	b) Trade receivables	6,274.84	7,807.81
	c) Cash and cash equivalents	581.72	545.00
	d) Short-term loans and advances	432.46	449.89
	e) Other current assets	7,016.82	6,800.81
	Sub-total - current assets	21,119.59	24,711.88
	TOTAL ASSETS	25,485.83	28,964.36

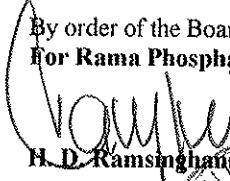


Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 31st October, 2015. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th September, 2015.
- 2) Income Tax/ Deferred Tax if any, will be accounted at year end.
- 3) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

Place : Mumbai
Date : 31st October, 2015

By order of the Board
for Rama Phosphates Ltd.


H. D. Ramsinghani
Director



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Rama Phosphates Limited
Mumbai.

Dear Sirs,

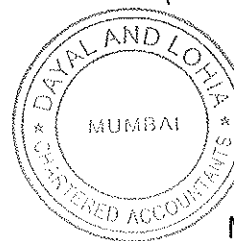
Re: Report on limited review of the unaudited financial results of your Company for the quarter ended 30.09.2015

We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited (the "Company")** for the quarter ended **30.09.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



Anil Lohia
(Anil Lohia)
Partner
M. No.031626

Place : Mumbai
Date : 31st October , 2015