

Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

WEB ADDRESS - www.ramaphosphates.com

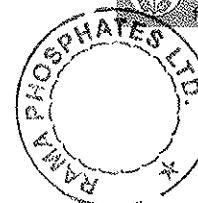
AUDITED FINANCIAL RESULTS

For the Quarter & Year Ended 31st March, 2015

PART I

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2015	31st December 2014	31st March 2014	31st March 2015	31st March 2014
		1	2	3	4	5
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	8882.87	10,673.51	12,371.72	39,898.39	53,169.76
	(b) Other Operating Income	72.08	18.10	7.06	132.55	7.06
	Total Income	8954.95	10,691.61	12,378.78	40,030.94	53,176.82
2	Total Expenditure					
	(a) Consumption of Raw Materials	6053.65	9,524.30	10,234.68	27,965.63	45,289.25
	(b) Purchase of Traded goods	5.67	46.58	-	96.38	104.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	865.46	(1,436.43)	(427.14)	2,401.37	(3,185.81)
	(d) Employees benefit expenses	428.34	451.59	487.04	1,636.46	1,579.21
	(e) Selling & Distribution Expenses	1008.84	1,034.89	1,102.84	4,019.57	4,198.22
	(f) Depreciation	110.34	98.13	65.12	372.85	410.54
	(g) Other Expenditure	955.93	1,106.94	939.58	3,876.48	5,073.86
	(h) Total	9428.23	10826.00	12,402.12	40,368.74	53,469.56
3	Profit from operations before other income, interest and exceptional items (1-2)	(473.28)	(134.39)	(23.34)	(337.80)	(292.74)
4	Other income	-	-	123.09	-	928.87
5	Profit before interest and exceptional items (3+4)	(473.28)	(134.39)	99.75	(337.80)	636.13
6	Financial charges	183.49	354.09	192.66	1,024.65	962.85
7	Profit after interest but before exceptional items (5-6)	(656.77)	(488.48)	(92.91)	(1,362.45)	(326.72)
8	Exceptional items - Prior year adjustments	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before taxation (7+8)	(656.77)	(488.48)	(92.91)	(1,362.45)	(326.72)
10	Provision for Taxation					
	Income Tax/Deferred Tax	385.58	-	(115.77)	385.58	(115.77)
11	Net Profit / (Loss) from ordinary activities after taxation	(271.19)	(488.48)	22.86	(976.87)	(210.95)
12	Extra Ordinary item	-	-	-	-	-
13	Net Profit / (Loss)	(271.19)	(488.48)	22.86	(976.87)	(210.95)
14	Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation	-	-	-	9,820.71	10,939.75
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before Extraordinary items (not annualised)	(1.53)	(2.76)	0.13	(5.52)	(1.19)
	b) Basic & diluted EPS after Extraordinary items (not annualised)	(1.53)	(2.76)	0.13	(5.52)	(1.19)




PART II - Selected information for the Quarter & Year ended 31st March 2015

A - PARTICULARS OF SHAREHOLDING		Quarter Ended			Year Ended	
		31st March 2015	31st December 2014	31st March 2014	31st March 2015	31st March 2014
17	Public Shareholding					
	Number of Shares	4,423,459	4,423,459	4,423,459	4,423,459	4,423,459
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.00	68.00	68.00	68.00	68.00
	Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00
	b) Non-encumbered					
	Number of Shares	4,246,215	4,246,215	4,246,215	4,246,215	4,246,215
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.00	32.00	32.00	32.00	32.00
	Percentage of Shares (as a % of the total share capital of the Company)	24.00	24.00	24.00	24.00	24.00

Particulars	Quarter ended	
	31st March 2015	31st March 2015
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	0	
Received during the quarter	8	
Disposed of during the quarter	8	
Remaining at the end of the quarter	0	

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

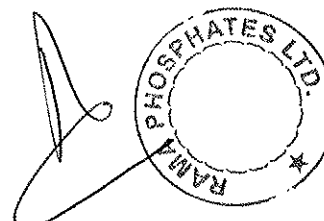
(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2015	31st December 2014	31st March 2014	31st March 2015	31st March 2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	Fertiliser & Chemical	7421.58	8,264.05	7,836.68	35,013.10	34,776.71
	Soya	1461.29	2,409.46	4,535.04	4,885.29	18,393.05
	Net sales / Income from operations	8882.87	10,673.51	12,371.72	39,898.39	53,169.76
2	Segment result					
	Profit after depreciation but before interest and taxation					
	Fertiliser & Chemical	(172.33)	132.03	289.88	702.96	670.23
	Soya	(91.18)	(112.81)	(143.36)	(458.05)	(400.73)
	Total	(263.51)	19.22	146.52	244.91	269.50
	Less :					
	i) Interest	(183.49)	(354.09)	(192.66)	(1,024.65)	(962.85)
	ii) Other un- allocable expenses - net	(209.77)	(153.61)	(46.77)	(582.71)	366.63
	Profit before tax	(656.77)	(488.48)	(92.91)	(1,362.45)	(326.72)
3	Capital employed					
	(Segment Assets-Segment Liabilities)					
	Fertiliser & Chemical	12798.68	13,498.65	13,866.93	12,798.68	13,866.93
	Soya	109.58	162.56	237.46	109.58	237.45

Statement of Assets and Liabilities

(Rs. In lacs)

Particulars		As at 31.3.2015	As at 31.3.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,767.43	1,767.43
	b) Reserves and surplus	9,820.71	10,939.75
	Sub-total - Shareholders' funds	11,588.14	12,707.18
2	Non-current liabilities		
	a) Long-term borrowings	167.84	430.07
	b) Deferred tax liabilities (net)	19.70	503.15
	c) Long-term provisions	50.04	44.31
	Sub-total - Non-current liabilities	237.58	977.53
3	Current liabilities		
	a) Short-term borrowings	5,526.18	4,776.87
	b) Trade payables	8,531.44	7,852.01
	c) Other current liabilities	1,728.84	2,203.67
	d) Short-term provisions	264.14	332.50
	Sub-total - Current liabilities	16,050.60	15,165.05
	TOTAL - EQUITY AND LIABILITIES	27,876.32	28,849.76
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	3,788.31	4,007.22
	b) Non current investments	12.50	12.49
	c) Long-term loans and advances	242.25	239.28
	d) Other non-current assets	40.31	42.27
	Sub-total - Non-current assets	4,083.37	4,301.26
2	Current Assets		
	a) Inventories	9,438.54	12,035.41
	b) Trade receivables	5,539.04	5,812.93
	c) Cash and cash equivalents	386.21	557.55
	d) Short-term loans and advances	546.83	551.97
	e) Other current assets	7,882.33	5,590.64
	Sub-total - current assets	23,792.95	24,548.50
	TOTAL ASSETS	27,876.32	28,849.76




Notes:

- 1) The above audited results for the quarter ended March 31, 2015 and the audited results for the year ended March 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2015.
- 2) The figures for the quarter ended March 31, 2015 and for the corresponding quarter ended March 31, 2014 are the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures upto third quarter of the respective financial year ending on March 31.
- 3) Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised remaining useful life. The written down value of fixed assets whose useful lives have expired as at 1st April 2014 have been adjusted in the opening balance of profit & loss account amounting to Rs 240.06 Lacs (Previous year Rs. Nil).
- 4) Figures of the previous quarter/period/year have been regrouped/rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 28th May, 2015



By order of the Board
For Rama Phosphates Ltd.


D.J. Ramsinghani
Chairman & Managing Director