



Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2013	31st December 2012	31st March 2012	31st March 2013	31st March 2012
		1	2	3	4	5
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	19,508.24	13,359.00	18,458.79	61,728.51	55,397.01
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	19,508.24	13,359.00	18,458.79	61,728.51	55,397.01
2	Total Expenditure					
	(a) Consumption of Raw Materials	10,290.18	11,516.11	13,152.74	47,822.01	36,685.40
	(b) Purchase of stock in trade	219.86	150.68	0.27	370.54	0.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,356.13	(2,319.61)	1,145.98	(1,647.93)	3,167.30
	(d) Employees benefits expenses	408.41	339.83	301.91	1,335.16	1,106.81
	(e) Selling & Distribution Expenses	1,742.76	947.23	1,297.81	4,234.09	3,809.75
	(f) Depreciation	123.15	118.94	74.44	429.93	391.15
	(g) Other Expenditure	1,417.68	1,243.31	1,661.88	4,870.71	4,479.26
	(h) Total expenses	18,558.17	11,996.49	17,635.03	57,414.51	49,640.07
3	Profit from operations before other income, finance costs and exceptional items (1-2)	950.07	1,362.51	823.76	4,314.00	5,756.94
4	Other income	219.42	20.77	41.15	306.92	79.51
5	Profit before interest and exceptional items (3+4)	1,169.49	1,383.28	864.91	4,620.92	5,836.45
6	Financial charges	315.27	256.99	251.92	1,112.42	825.95
7	Profit from ordinary activities after finance but before exceptional items (5-6)	854.22	1,126.29	612.99	3,508.50	5,010.50
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before taxation (7+8)	854.22	1,126.29	612.99	3,508.50	5,010.50
10	Tax Expenses					
	Income Tax/Deferred Tax	414.43	225.34	288.52	945.49	1,650.70
11	Net Profit / (Loss) from ordinary activities after taxation (9-10)	439.79	900.95	324.47	2,563.01	3,359.80
12	Extra Ordinary item	-	-	-	-	-
13	Net Profit for the year	439.79	900.95	324.47	2,563.01	3,359.80
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation Reserve as per balance sheet	-	-	-	11,254.25	8,851.22
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before Extraordinary items (not annualised)	2.49	5.09	1.83	14.49	18.99
	b) Basic & diluted EPS after Extraordinary items (not annualised)	2.49	5.09	1.83	14.49	18.99

PART II - Selected information for the Quarter and year ended 31st March 2013

Sr. No.	Particulars	Quarter Ended			Year Ended Ended	
		31st March 2013	31st December 2012	31st March 2012	31st March 2013	31st March 2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	3,279,959	3,279,959	3,279,959	3,279,959	3,279,959
	Percentage of Shareholding	18.54	18.54	18.54	18.54	18.54
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.60	62.60	62.60	62.60	62.60
	Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00
	b) Non-encumbered					
	Number of Shares	5,389,715	5,389,715	5,389,715	5,389,715	5,389,715
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	37.40	37.40	37.40	37.40	37.40
	Percentage of Shares (as a % of the total share capital of the Company)	30.46	30.46	30.46	30.46	30.46

	Particulars	Quarter ended 31st March 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining at the end of the quarter	0

Statement of Assets and Liabilities

(Rs. In lacs)

Particulars		As at 31.3.2013	As at 31.3.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,767.22	1,764.45
	b) Reserves and surplus	11,253.88	8,851.22
	Sub-total - Shareholders' funds	13,021.10	10,615.67
2	Non-current liabilities		
	a) Long-term borrowings	1,297.81	1,468.29
	b) Deferred tax liabilities (net)	636.00	171.08
	c) Long-term provisions	237.65	216.25
	Sub-total - Non-current liabilities	2,171.46	1,855.62
3	Current liabilities		
	a) Short-term borrowings	4,930.70	4,600.22
	b) Trade payables	10,311.54	7,815.01
	c) Other current liabilities	2,733.40	1,912.10
	d) Short-term provisions	641.19	1,588.29
	Sub-total - Current liabilities	18,616.83	15,915.62
	TOTAL - EQUITY AND LIABILITIES	33,809.39	28,386.91
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	3,929.85	3,405.73
	b) Non current investments	12.49	12.49
	c) Long-term loans and advances	224.01	245.72
	d) Other non-current assets	19.97	24.43
	Sub-total - Non-current assets	4,186.32	3,688.37
2	Current Assets		
	a) Inventories	9,136.09	9,158.45
	b) Trade receivables	8,709.78	3,684.53
	c) Cash and cash equivalents	579.05	1,332.44
	d) Short-term loans and advances	443.07	474.44
	e) Other current assets	10,755.08	10,048.68
	Sub-total - current assets	29,623.07	24,698.54
	TOTAL ASSETS	33,809.39	28,386.91

Rama Phosphates Limited

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement



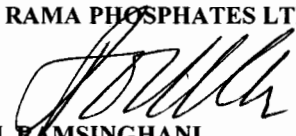
(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2013	31st December 2012	31st March 2012	31st March 2013	31st March 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	Fertiliser & Chemical	15,626.15	10,905.79	12,200.69	44,088.20	45,346.30
	Oil	3,882.10	2,453.21	6,258.10	17,640.32	10,050.71
	Net sales / Income from operations	19,508.25	13,359.00	18,458.79	61,728.52	55,397.01
2	Segment result					
	Profit before interest and tax					
	Fertiliser & Chemical	1,719.33	1,697.64	1,374.33	5,652.62	6,878.94
	Oil	(83.41)	(194.13)	(267.24)	(255.77)	(379.88)
	Total	1,635.92	1,503.51	1,107.09	5,396.85	6,499.06
	Less :					
	i) Interest	(315.27)	(256.99)	(251.92)	(1,112.42)	(825.95)
	ii) Unallocable expenses - Net	(466.42)	(120.23)	(242.18)	(775.93)	(662.61)
	Profit before Tax & Exceptional item	854.23	1,126.29	612.99	3,508.50	5,010.50
	Exceptional item	-	-	-	-	-
	Profit before tax	854.23	1,126.29	612.99	3,508.50	5,010.50
3	Capital employed (Segment Assets-Segment Liabilities)					
	Fertiliser & Chemical	15,144.29	10,518.91	11,943.42	15,144.29	11,943.42
	Soya	(50.95)	231.52	535.97	(50.95)	535.97

Notes:

- 1) The audit committee reviewed and recommended the above results and the Board of Directors at its meeting held on 17th May, 2013 approved the above results. The statutory auditors of the company have audited the financial result for the year ended 31st March, 2013 and figures for the quarter ended 31st March, 2013 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figure upto the end of the relevant financial year.
- 2) **Auditor's Observations in the Audited Accounts :**
Interest free advances made to related parties.
Management Opinion :
As regards interest free loan given to a company in earlier years, the Company has made full provision in the books of accounts and at the same time the Company is making full efforts for recovery of these dues.
- 3) Figures of the previous quarter/period/year have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The Board of Directors at their meeting held on 17th May, 2013 have recommended a final dividend of Rs. 0.80 per Equity share (8% on face value of Rs. 10/- shares)

By order of the Board
For RAMA PHOSPHATES LTD.


D. J. RAMSINGHANI
Chairman & Managing Director

Place : Mumbai
Date : 17th May, 2013

REGISTERED OFFICE : 812, RAHEJA CHAMBERS, NARIMAN POINT, MUMBAI 400021