



# Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

## AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2012

PART I

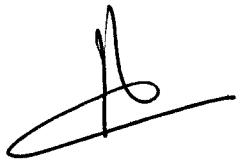
(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2012	31st December 2011	31st March 2011	31st March 2012	31st March 2011
		1	2	3	4	5
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	18,458.79	13,537.42	6,445.73	55,397.01	35,426.32
	(b) Other operating income	41.15	20.47	96.34	79.51	212.29
	<b>Total Income from operations (net)</b>	<b>18,499.94</b>	<b>13,557.89</b>	<b>6,542.07</b>	<b>55,476.52</b>	<b>35,638.61</b>
2	Total Expenditure					
	(a) Consumption of Raw Materials	13,152.74	11,368.58	6,112.23	36,685.40	23,657.99
	(b) Purchase of stock in trade	0.27	-	-	0.40	337.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,145.98	(1,660.88)	(1,856.25)	3,167.30	257.67
	(d) Employees benefits expenses	301.91	265.37	239.83	1,106.81	1,015.28
	(e) Selling & Distribution Expenses	1,297.81	888.56	729.95	3,809.75	2,796.92
	(f) Depreciation	74.44	109.65	95.38	391.15	441.65
	(g) Other Expenditure	1,661.88	1,164.10	968.98	4,479.26	3,104.75
	<b>(h) Total expenses</b>	<b>17,635.03</b>	<b>12,135.38</b>	<b>6,290.12</b>	<b>49,640.07</b>	<b>31,611.53</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>864.91</b>	<b>1,422.51</b>	<b>251.95</b>	<b>5,836.45</b>	<b>4,027.08</b>
4	Other income	-	-	-	-	-
5	<b>Profit before interest and exceptional items (3+4)</b>	<b>864.91</b>	<b>1,422.51</b>	<b>251.95</b>	<b>5,836.45</b>	<b>4,027.08</b>
6	Financial charges	251.92	188.62	162.46	825.95	594.44
7	<b>Profit from ordinary activities after finance but before exceptional items (5-6)</b>	<b>612.99</b>	<b>1,233.89</b>	<b>89.49</b>	<b>5,010.50</b>	<b>3,432.64</b>
8	Exceptional items	-	-	(3.27)	-	52.43
9	<b>Profit from ordinary activities before taxation (7+8)</b>	<b>612.99</b>	<b>1,233.89</b>	<b>86.22</b>	<b>5,010.50</b>	<b>3,485.07</b>
10	Tax Expenses					
	Income Tax/Deferred Tax	288.52	291.68	-	1,650.70	490.37
11	<b>Net Profit / (Loss) from ordinary activities after taxation (9-10)</b>	<b>324.47</b>	<b>942.21</b>	<b>86.22</b>	<b>3,359.80</b>	<b>2,994.70</b>
12	Extra Ordinary item	-	-	-	-	351.00
13	<b>Net Profit for the period/year</b>	<b>324.47</b>	<b>942.21</b>	<b>86.22</b>	<b>3,359.80</b>	<b>3,345.70</b>
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation Reserve as per balance sheet	-	-	-	8,851.22	5,491.42
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before Extraordinary items (not annualised)	1.83	5.33	0.49	18.99	16.93
	b) Basic & diluted EPS after Extraordinary items (not annualised)	1.83	5.33	0.49	18.99	18.91

**PART II - Selected information for the Quarter and year ended 31st March 2012**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2012	31st December 2011	31st March 2011	31st March 2012	31st March 2011
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of Shares	3,279,959	3,279,959	3,279,959	3,279,959	3,279,959
	Percentage of Shareholding	18.54	18.54	18.54	18.54	18.54
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	9,023,539	9,023,539	1,770,563	9,023,539	1,770,563
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.60	62.60	12.80	62.60	12.80
	Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	10.01	51.00	10.01
	b) Non-encumbered					
	Number of Shares	5,389,715	5,389,715	12,642,691	5,389,715	12,642,691
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	37.40	37.40	87.72	37.40	87.72
	Percentage of Shares (as a % of the total share capital of the Company)	30.46	30.46	71.45	30.46	71.45

	Particulars	Quarter ended 31st March 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining at the end of the quarter	0



Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	As at	As at
	31.3.2012	31.3.2011
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a) Share capital	1764.45	1764.45
b) Reserves and surplus	8851.22	5491.42
<b>Sub-total - Shareholders' funds</b>	<b>10615.67</b>	<b>7255.87</b>
2 Non-current liabilities		
a) Long-term borrowings	1468.29	1683.71
b) Deferred tax liabilities (net)	171.08	90.37
c) Long-term provisions	216.25	192.07
<b>Sub-total - Non-current liabilities</b>	<b>1855.62</b>	<b>1966.15</b>
3 Current liabilities		
a) Short-term borrowings	4600.22	3283.11
b) Trade payables	7815.01	2826.21
c) Other current liabilities	1912.10	1902.13
d) Short-term provisions	1588.29	23.15
<b>Sub-total - Current liabilities</b>	<b>15915.62</b>	<b>8034.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28386.91</b>	<b>17256.62</b>
<b>B ASSETS</b>		
1 Non-current assets		
a) Fixed Assets	3405.73	2798.68
b) Non current investments	12.49	12.49
c) Long-term loans and advances	235.65	197.46
d) Other non-current assets	24.43	25.61
<b>Sub-total - Non-current assets</b>	<b>3678.30</b>	<b>3034.24</b>
2 Current Assets		
a) Inventories	9158.45	9600.44
b) Trade receivables	3684.53	912.82
c) Cash and cash equivalents	1332.44	359.81
d) Short-term loans and advances	484.51	587.19
e) Other current assets	10048.68	2762.12
<b>Sub-total - current assets</b>	<b>24708.61</b>	<b>14222.38</b>
<b>TOTAL ASSETS</b>	<b>28386.91</b>	<b>17256.62</b>

*Rama Phosphates Limited*

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement



(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2012	31st December 2011	31st March 2011	31st March 2012	31st March 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Segment revenue</b>					
	Fertiliser & Chemical	12,200.69	9,770.31	4,150.41	45,346.30	30,780.79
	Soya	6,258.10	3,767.11	2,295.32	10,050.71	4,645.53
	Others	38.55	20.47	96.34	79.51	212.29
	Net sales / Income from operations	18,497.34	13,557.89	6,542.07	55,476.52	35,638.61
2	<b>Segment result</b>					
	Profit before interest and tax					
	Fertiliser & Chemical	1,374.33	1,599.05	456.91	6,878.94	4,946.98
	Soya	(267.24)	13.02	(92.97)	(379.88)	(313.51)
	Total	1,107.09	1,612.07	363.94	6,499.06	4,633.47
	Less :					
	i) Interest	(251.92)	(188.62)	(162.46)	(825.95)	(594.44)
	ii) Unallocable expenses - Net	(242.18)	(189.56)	(115.26)	(662.61)	(553.96)
	Profit before Tax & Exceptional item	612.99	1,233.89	86.22	5,010.50	3,485.07
	Exceptional item	-	-	-	-	351.00
	<b>Profit before tax</b>	<b>612.99</b>	<b>1,233.89</b>	<b>86.22</b>	<b>5,010.50</b>	<b>3,836.07</b>
3	<b>Capital employed</b> (Segment Assets-Segment Liabilities)					
	Fertiliser & Chemical	11,943.42	13,276.26	9,399.58	11,943.42	8,955.56
	Soya	535.97	1,066.03	145.64	535.97	(49.85)

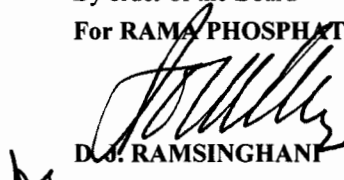
**Notes:**

- 1) The audit committee reviewed the above results and the Board of Directors at its meeting held on 30th May, 2012 approved the above results. The statutory auditors of the company have audited the financial result for the year ended 31st March, 2012 and figures for the quarter ended 31st March, 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figure upto the end of the relevant financial year.
- 2) **Auditor's Observations in the Audited Accounts :**
  - a) Non disclosure of amount overdue to micro, small and medium enterprises.
  - b) Interest free advances made to related parties.

**Management Opinion :**

  - a) In the absence of information from suppliers of their status being small scale/ancillary undertakings, amount overdue and interest payable thereon, if any, cannot be quantified. All the payments are being made by the Company on mutually agreed terms. The Company has written letters to get the confirmations from the suppliers as regards their status under the Small Scale and Ancillary Industry Undertaking Ordinance 1993. However no response has been received.
  - b) As regards interest free loan given to a company in earlier years, the Company has made provision in the books of accounts and at the same time the Company is making full efforts for recovery of these dues.
- 3) During the year, company has registered extraordinary growth of 48% in terms of turnover in fertiliser segment compared to preceding year. The company has also posted 117% increase in turnover of Soya division.
- 4) Till the year ended 31st March, 2011 the company was using pre-revised Schedule VI of the Companies Act, 1956 for preparation and presentation of its financial statement. During the year ended 31st March, 2012 the revised Schedule VI notified under the Companies Act, 1956 has become applicable to the company. The Company has reclassified previous year/period figure to conform to this year's classification.

By order of the Board  
For RAMA PHOSPHATES LTD.

  
D. RAMSINGHANI  
Chairman & Managing Director

Place : Mumbai

Date : 30th May, 2012

REGISTERED OFFICE : 812, RAHEJA CHAMBERS, NARIMAN POINT, MUMBAI 400021